



C T LAND DEVELOPMENT PLC

Company Registration. No. PQ - 159

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**Majestic
City**

July 21, 2026

Ms. Nilupa Perera

Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

C T LAND DEVELOPMENT PLC - CORPORATE DISCLOSURE

RE: RECOMMENDATION FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In terms of Section 8.1 and 9.10.2 of the Listing Rules of the Colombo Stock Exchange, we wish to inform that upon the recommendation of the Nominations and Governance Committee, by Circular Resolution dated 20th July 2026, the Board of Directors of CT Land Development PLC has resolved to recommend to the shareholders to appoint Mrs. Chandrakanthi Indira Malwatte as an Independent Non-Executive Director of the Company effective from the date of the next Annual General Meeting, despite her being over 70 years of age.

Furthermore, in terms of section 7.8 (b) of the Listing Rules, we wish to notify that Mrs. Chandrakanthi Indira Malwatte does not hold any shares in the Company as of today.

A brief resume of Mrs.Chandrakanthi Indira Malwatte is provided in the Annexure.

Yours faithfully,

By Order of the Board,

Charuni Gunawardana
Company Secretary
C T Land Development PLC

Profile - Mrs.Chandrakanthi Indira Malwatte

Mrs. Indira Malwatte is a distinguished professional with over 40 years of experience in export promotion, international marketing, and public sector leadership. She holds a Combined Degree in Economics and Geography from the University of Peradeniya, Sri Lanka and was the first woman Chairperson of the Sri Lanka Export Development Board (EDB). Her extensive expertise spans across industrial, agricultural, services, and SME sectors, as well as supply chain management and women's empowerment. She has served as a key resource person and focal point for international development projects supported by organisations such as the World Bank, International Trade Centre (ITC), GIZ, CBI and JETRO. Recognised both locally and internationally for her contributions, she was awarded the Wifits Foundation Lifetime Achievement Award in Business (London, 2016), becoming the first Sri Lankan recipient of the honour. She has also been recognised by Zonta Sri Lanka and Women in Management for her leadership and achievements in the government and development sectors and was featured on the LMD "A-List" of Sri Lankan business people in 2018. She currently serves as the Chairman and Non-Executive Director of Samson International PLC and as an Independent Non-Executive Director of Cargills (Ceylon) PLC, Kotmale Holdings PLC and Lanka Shipping and Logistics (Pvt) Ltd. She is also a Director of the SWRD Bandaranaike Memorial Foundation and the Sri Lanka Handicraft Board.